

**TIPPECANOE COUNTY BOARD OF COMMISSIONERS
SPECIAL MEETING
NOVEMBER 14, 2005**

The Tippecanoe County Commissioners held a Special Meeting on Monday, November 14, 2005 at 10:00 A.M. in the Grand Prairie Room in the County Office Building. Commissioners present were: President KD Benson, Vice President John L. Knochel, and Member Ruth E. Shedd. Also present were: Auditor Robert A. Plantenga and County Attorney David W. Luhman.

President Benson called the meeting to order for the purpose of executing Economic Development Revenue Bond documents.

RESOLUTION 2005-48-CM: Richard E. Linson, Sr. Trust and Susan H. Linson Trust Project

(quote)

RESOLUTION NO. 2005-48-CM

**BOARD OF COMMISSIONERS
OF TIPPECANOE COUNTY, INDIANA**

RICHARD E. LINSON, SR. TRUST AND SUSAN H. LINSON TRUST PROJECT

RESOLVED, by the Board of Commissioners of Tippecanoe County, Indiana (the "Board"), as follows:

RESOLVED, that the Board hereby authorizes and directs the execution and delivery of that certain Trust Indenture by and between Tippecanoe County, Indiana and The Bank of New York Trust Company, N.A., as Trustee, dated as of November 1, 2005, the Loan Agreement by and between Tippecanoe County, Indiana and Richard E. Linson, Sr. Trust and Susan H. Linson Trust, dated as of November 1, 2005, the Bond Purchase Agreement among Tippecanoe County, Indiana, Richard E. Linson, Sr. Trust and Susan H. Linson Trust, and Fifth Third Securities, Inc., and the Series 2005 Bond with respect to the issuance by Tippecanoe County, Indiana of its Economic Development Revenue Bonds, Series 2005 (Richard E. Linson, Sr. Trust and Susan H. Linson Trust Project) in the aggregate principal amount of \$2,300,000.

FURTHER RESOLVED, that the Board, upon advice of counsel, agrees to take any further actions necessary to finalize such documents, agree to such modifications to the forms presented as they, in their discretion, may deem appropriate, to execute and deliver all of the above agreements in substantially the form presented to this meeting, to execute any further documents and to take such further actions which they, in their sole discretion deem necessary or appropriate to consummate the transactions contemplated thereby.

PASSED AND ADOPTED by the Tippecanoe County Board of Commissioners this 14th day of November, 2005.

BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY

KD Benson, President

John L. Knochel, Vice President

Ruth E. Shedd, Member

ATTEST:

Robert A. Plantenga, Auditor of
Tippecanoe County

- Commissioner Knochel moved to approve Resolution 2005-48-CM, seconded by Commissioner Shedd; motion carried.

RESOLUTION 2005-49-CM: Faith Properties, Inc. Project

(quote)

RESOLUTION NO. 2005-49-CM

**BOARD OF COMMISSIONERS
OF TIPPECANOE COUNTY, INDIANA**

FAITH PROPERTIES, INC. PROJECT

RESOLVED, by the Board of Commissioners of Tippecanoe County, Indiana (the "Board"), as follows:

RESOLVED, that the Board hereby authorizes and directs the execution and delivery of that certain Indenture of Trust by and between the County of Tippecanoe, Indiana and Regions Bank, as Trustee, dated as of November 1, 2005, the Loan Agreement by and between the County of Tippecanoe, Indiana and Faith Properties, Inc. dated as of November 1, 2005, the Bond Purchase Agreement among the County of Tippecanoe, Indiana, Faith Properties, Inc., and B.C. Zeigler and Company, and the Series 2005 Bond with respect to the issuance by the County of Tippecanoe, Indiana of its Economic Development Adjustable Rate Demand Revenue Bonds, Series 2005 (Faith Properties, Inc. Project) in the aggregate principal amount of \$6,475,000.

FURTHER RESOLVED, that the Board, upon advice of counsel, agrees to take any further actions necessary to finalize such documents, agree to such modifications to the forms presented as they, in their discretion, may deem appropriate, to execute and deliver all of the above agreements in substantially the form presented to this meeting, to execute any further documents and to take such further actions which they, in their sole discretion deem necessary or appropriate to consummate the transactions contemplated thereby.

PASSED AND ADOPTED by the Tippecanoe County Board of Commissioners this 14th day of November, 2005.

**BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY**

KD Benson, President

John L. Knochel, Vice President

Ruth E. Shedd, Member

ATTEST:

Robert A. Plantenga, Auditor of
Tippecanoe County

(unquote)

- Commissioner Knochel moved to approve Resolution 2005-49-CM, seconded by Commissioner Shedd; motion carried.

ADJOURNMENT

Upon Commissioner Knochel's motion, the meeting adjourned.

**BOARD OF COMMISSIONERS OF
THE COUNTY OF TIPPECANOE**

KD Benson, President

John L. Knochel, Vice President

Ruth E. Shedd, Member

ATTEST:

Robert A. Plantenga, Auditor